

Q & A – Mega Millions Game Change



IT'S A GAME CHANGER

AVAILABLE 4/5/25

- ★ THE COST IS \$5 PER PLAY
- ★ EACH PLAY INCLUDES A MULTIPLIER OF 2X, 3X, 4X, 5X, OR 10X
- ★ NON-JACKPOT PRIZES BEGIN AT \$10 AND GO UP TO \$10M
- ★ DRAWINGS REMAIN TUESDAY AND FRIDAY
- ★ JACKPOT STARTS AT \$50 MILLION
- ★ EXPECT BIGGER FASTER GROWING JACKPOTS

CURRENT & NEW GAME COMPARISON

	OLD	NEW
COST	\$2	\$5
STARTING JACKPOT	\$20 million	\$50 million
MATRIX	5/70 + 1/25	5/70 + 1/24
OVERALL ODDS	1:24	1:23
JACKPOT ODDS	1:302,575,350	1:290,472,336
NON-JACKPOT PRIZES	\$2 min up to \$1M	\$10 min up to \$10M
AVERAGE JACKPOT*	\$456 million	\$803 million
MULTIPLIER FEATURE	\$1/PLAY	INCLUDED



*Average jackpot amount calculated based on a 2.0 annuity rate. Actual annuity rates vary with interest rates over time.

Bigger, Faster, Improved are the key words to use.

When does the new game debut?

The new Mega Millions debuts **Saturday, April 5, 2025**. The first draw using the new matrix and prize structure will take place Tuesday, April 8, 2025.

Why did the price change from \$2 to \$5?

Mega Millions has always been a game about providing great value to our players, and with this new price point we're able to do that at every prize level. Everyone who wins will win more in the new game because there's mega value built in to every ticket. Prizes will be 2X, 3X, 4X, 5X and now 10X larger than they are today. And, yes, jackpots will be bigger, too.

In addition, by changing the Mega Millions game to a \$5 price point, lotteries are differentiating price and value from other in-state or multi-state lotto games. They are following the same successful business model used in their scratch games by updating their games and varying the price points for their players. Lotteries' experience shows that different players like to play games at different price points. For example, the most popular scratch game brand in many states, Crossword and Bingo, are priced at \$2, \$3, \$5, and sometimes \$10, allowing players the option of a higher price point. Other in-state lotto/scratch games and multi-state games still are available for players who prefer the \$1 price level of play.

Are there other benefits to lottery players?

Yes, the changes are designed to bring more **value** to players.

- The starting jackpot more than doubles from \$20 million to \$50 million (*It would take 3 draws in the current game to reach the jackpot of \$50 million.*)
- The enhanced game offers *improved odds-by reducing the Mega Ball option from 25 to 24 the overall odds improve from 24.0 to 23.1* to win the jackpot. Additionally, every Mega Millions play will include a built-in multiplier to increase non-jackpot wins by either 2X, 3X, 4X, 5X, or 10X.

For example, in the current game, if a player matches three white balls and the Mega Ball, that's a \$200 prize. Starting in April, winners with that exact same match will take home a minimum of \$400 and up to \$2,000. And even at the base level, just matching the Mega Ball now wins a player \$2. In April, that player will take home at least \$10 and up to \$50.

Are there any new features to Mega Millions?

Yes, the new built-in multiplier feature means mega value is built in to every ticket. Every Mega Millions play will now include a built-in multiplier to increase non-jackpot wins. The multiplier value – either 2X, 3X, 4X, 5X or 10X – will be randomly selected and printed on the ticket next to each play. For example: If there are 10 plays on a ticket, there will be 10 multipliers. Each multiplier value has its own frequency for selection.

- Previously, the multiplier was an add on feature for an additional \$1.
- In the new Mega Millions, there is no threshold for the multipliers availability.
- Odds for the built in multiplier

**NEW BUILT IN
MULTIPLIER FEATURE
REPLACES MEGAPLIER**

Multiplier	Odds
10X	32.00
5X	16.00
4X	8.00
3X	3.20
2X	2.13
Avg. Mult	3.00

How will the new multipliers be assigned?

Every *Mega Millions* play will now include a built-in random multiplier to increase non-jackpot wins. The multiplier value – either 2X, 3X, 4X, 5X or 10X – will be randomly selected and printed on the ticket next to each play. For example, if there are 10 plays on a ticket, there will be 10 multipliers, one printed next to each play line. Each multiplier value has its own frequency for selection.

How will the multiplier be different than in the current game?

The random multiplier in the new game will be different from the current game in two ways: 1) it's automatically included in every play vs. being an add-on feature that costs \$1 more; and 2) we're adding a new 10X multiplier level that wasn't previously available, doubling the highest previous multiplier of 5X and bringing added value to our players.

Are you changing the Bundles that include Mega Millions?

Yes, they will return on Wednesday, April 9th with new \$5 Mega Millions included in the \$20 and \$30 options.

\$30 the Works	Existing				NEW				
	\$6	Powerball w/PowerPlay			\$4	Powerball w/PowerPlay & DoublePlay			
	\$6	Mega Millions w/Multiplier			\$5	Mega Millions			
	\$2	Pick 3			\$2	Pick 3			
	\$5	Lotto			\$5	Lotto			
	\$5	Hit 5			\$5	Hit 5			
	\$4	Match 4			\$5	Cash Pop			
	\$2	Keno			\$2	Match 4			
	\$30				\$2	Keno			
					\$30				
	Existing				NEW				
\$20 Ultimate Play	\$6	Powerball w/PowerPlay			\$6	Powerball w/DoublePlay			
	\$6	Mega Millions w/Multiplier			\$5	Mega Millions			
	\$5	Lotto			\$2	Lotto			
	\$3	Hit 5			\$2	Hit 5			
	\$20				\$5	Cash Pop			
					\$20				

When are Mega Millions drawings?

Mega Millions drawings remain to be held on Tuesdays and Fridays at 11 p.m. ET. Draw close 7:45 PST

Can I still collect my prize if I won on a ticket from the old game?

If you have a winning ticket that was issued for a drawing date of April 4, 2025 or earlier, you should be able to claim your prize if you do so by the deadline set by the lottery where the ticket was purchased. All winning tickets for drawings from the old game will be paid based on the prize matrix in effect during the time of the drawing for those tickets, regardless of when a prize is claimed. Historical drawing results are available on walottery.com.

Are all jurisdictions participating in the enhanced Mega Millions?

Yes, all that currently offer Mega Millions in their jurisdiction.

Can I cash my Mega Millions ticket in any state?

No. You must cash a winning ticket in the same state where it was purchased.

Where can I find the winning numbers?

Many television, radio, newspaper and other media outlets carry the winning numbers. Each lottery will have the winning numbers posted on its official website and APP. Also, winning numbers will be available at megamillions.com.

Will jackpots be larger?

The Mega Millions Consortium estimates that the average jackpot win in the new game will be more than \$800 million vs. approximately \$450 million in the current game. Jackpots also are expected to grow faster and get to higher dollar amounts more frequently in the new game.

Will the jackpot reset with the changeover to the new game?

If the current Mega Millions jackpot is under \$50 million when the new game launches on April 5th, the starting jackpot will be \$50 million. If the current Mega Millions jackpot is greater than \$50 million, the jackpot amount will rollover into the new game.

Will the new game benefit retailers and have any other impact at retail?

With notable enhancements to this well-established brand to offer their customers, lottery retailers have the potential to earn even more sales commissions. The play will be the same, and retailers will receive a commission on a \$5 purchase rather than a \$2 purchase. New playslips, reflecting the matrix change, will need to be printed and placed in stores. Retailers also will need to understand that the Megaplier add-on feature in the current game will be retired and a new multiplier is automatically included with every play in the new game.

Which jurisdictions sell the enhanced Mega Millions?

Mega Millions will be offered in the following 47 jurisdictions: Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Vermont, U.S. Virgin Islands, Virginia, Washington, West Virginia, Wisconsin and Wyoming.

Who made the decision to change Mega Millions?

The Mega Millions consortium.

How does the Mega Millions consortium make decisions on rule changes, such as changes to the odds and other administrative changes in the way the game is managed? Is it similar to Powerball and MUSL?

Unlike MUSL, which administers Powerball, Mega Millions is a consortium of jurisdictions, not an actual legal entity. The Mega Millions consortium is comprised of nine member lotteries and their directors. The group is governed by the nine directors, who are signatories to the membership agreement. The group in its entirety is responsible for setting game rules and regulations, and overseeing all operational and financial aspects of the Mega Millions game currently sold in 47 jurisdictions. This work is conducted by the employees of the group lotteries.

Will this generate more revenue for my jurisdiction?

It is difficult to provide an exact figure on economic impact for the jurisdictions, but since jurisdictions will be offering a new game with increased appeal for players, all participating jurisdictions are expected to generate more money for good causes.

Issue-Related Tough Q&A – Enriched Mega Millions Marketing Initiative**The economy is terrible and people are struggling. How is this not just a greedy money grab meant to take advantage of people?**

Mega Millions has always been a game about providing great value to our players, and with this new version of the game, we're able to do that at every prize level. Everyone who wins will win more in the new game because there's mega value built in to every ticket. Prizes will be 2X, 3X, 4X, 5X and now 10X larger than they are today. And, yes, jackpots will be bigger, too. That increased value came with a price change.

That said, we encourage people to play only to their limits and to play responsibly. All lotteries want to deliver a wide variety of games for players and generally offer both draw and scratch games in a variety of price points, including \$1, \$2, \$3, \$5, \$10, \$20 and more. By offering a variety of play options, people can choose the style and price of games that suit them best.

A 150% price hike is outrageous and many people may choose not to play anymore. What do you say to that?

We know the new price point may not be for everyone, but player research has shown that the game changes we are implementing – including 2X-10X bigger prizes at every level plus bigger jackpots – are fueling a lot of interest in the new game, and we expect to be paying out more prize money as a result.

That said, we encourage people to play only to their limits and to play responsibly. All lotteries want to deliver a wide variety of games for players and generally offer both draw and scratch games in a variety of price points, including \$1, \$2, \$3, \$5, \$10, \$20 and more. By offering a variety of play options, people can choose the style and price of games that suit them best. *Also, what other products*

increase prices and include more benefits and/or features. We know the price increase may not make the game appealing for all, but we did add value to the player in doing so.

Some people say that the lottery generally attracts lower-income individuals. By completing and publicizing this marketing initiative, aren't lottery systems encouraging these vulnerable individuals to waste money?

Lottery players very closely match the demographics of their jurisdictions by age, income, gender, ethnicity and other factors. Large jackpots appeal to "infrequent" players disproportionately. These games attract a small amount of participation from a large group of people, especially as jackpots rise.

There has been coverage about the turmoil that occurs in lottery players' lives after they win big jackpots. What are your thoughts on this?

Lotteries across the country create hundreds of new millionaires every year, and by far, most enjoy their good fortune responsibly. There are countless stories of winners who have not only prospered after winning the lottery but also have given back to their communities. We strongly encourage winners of large prizes to seek professional financial advice.

About Lottery Revenue

I've heard that lotteries give money back to state programs, such as education. How does that work? What effect will this game enhancement have on that funding?

Although the percentage varies slightly by jurisdiction, approximately one-third of lottery revenue goes toward state programs, including education, programs for senior citizens and the environment. (Lottery directors can use examples from his or her state.) Historically, as jackpots rise, more people play the lottery, and therefore, these good causes stand to benefit immensely from this Mega Millions enhancement.